



Monthly Financial Report
ARPA Grant Project

Reporting Period: August 1 - August 31, 2023

Current funds on hand: \$8,000,000

Funds expended in the last 30 days: \$0

Feeding Alabama received our ARPA grant funding via wire transfer on August 23, 2023. Doug Whitmore with Wells Fargo Advisors and Kim Lawkis with Feeding Alabama confirmed the wire transfer with Comptroller Office staff member, Brett Gannt.

Feeding Alabama is in the final stage of developing subgrantee agreements with our attorneys at Burr Forman. These agreements will go to the food bank teams for signage next week (week of September 12th). The food bank teams will participate in a mandatory training hosted by Feeding Alabama on September 20th. This training will cover the internal reporting and reimbursement processes for subgrantee awards, outline the bid requirements as well as presenting key deadlines for the grant project. Upon signage of the subgrantee agreement and participation in the mandatory training, ARPA funds will be accessible to the food bank teams.

Feeding Alabama is holding monthly meetings with Doug Whitmore at Wells Fargo Advisors and we have confirmed that funds are being held in FDIC insured no risk accounts.